Social Security Administration
Important Information

Date: November 27, 2024
BNC#: REDACT

John Sample
Sample Address

We review Social Security benefits each year to make sure they keep up with the cost of living. Your Social Security benefits will increase by 2.5% in 2025 because of a rise in the cost of living.

The law requires some people to pay higher premiums for their Medicare Part B (Medical Insurance) and Part D (Prescription Drug Plan) because of their income. These increases in the premiums are called the Income-Related Monthly Adjustment Amounts (IRMAA). Based on your income, you are required to pay IRMAA. We use information from the Internal Revenue Service (IRS) to decide if you will need to pay IRMAA. The information in this letter is for one year only.

How Much You Will Get

This letter explains your benefit amount, your Medicare premiums, your IRMAA, and what you can do if you disagree with our decision or your situation has changed. The information below shows your monthly benefit amount before and after deductions:

- Your new 2025 monthly benefit amount before deductions is: $2,324.00
- Your 2025 monthly deduction for the Medicare Part B premium is: - $259.00
  - — $185.00 for the standard Medicare premium, plus
  - — $74.00 for the Medicare Part B IRMAA based on your 2023 income tax return
- Your 2025 deduction for Medicare Part D IRMAA based on your 2023 income tax return is: - $13.70
- Your benefit amount after deductions that will be deposited into your bank account or sent in your check on January 22, 2025 is: - $2,051.30

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